

Forecast of U.S. CPI-U, All items (1982-84=100)

Updated 8-30-06

| | <u>Index: 1982-84=100</u> | <u>Annual growth rate</u> |
|---------------|-------------------------------|-------------------------------|
| 2000 (actual) | 172.2 | 3.4% |
| 2001 (actual) | 177.1 | 2.8% |
| 2002 (actual) | 179.9 | 1.6% |
| 2003 (actual) | 184.0 | 2.3% |
| 2004 (actual) | 188.9 | 2.7% |
| 2005 (actual) | 195.3 | 3.4% |
| 2006 | 202.0 | 3.4% |
| 2007 | 207.2 | 2.6% |
| 2008 | 212.4 | 2.5% |
| 2009 | 217.7 | 2.5% |
| 2010 | 222.9 | 2.4% |
| 2011 | 228.5 | 2.5% |
| 2012 | 234.2 | 2.5% |
| 2013 | 240.0 | 2.5% |
| 2014 | 246.0 | 2.5% |
| 2015 | 252.2 | 2.5% |

NOTE: CPI-U covers all urban consumers.

Source: U.S. Bureau of Labor Statistics; The Puget Sound Economic Forecaster, prepared by Conway Pedersen Economics, Inc.